



European Commission
Directorate General Enterprise & Industry



SEMINAR ON PROYECT FINANCE SCHEMES

Session Report 03.10.2006

Barakaldo (Bilbao) - Spain

1 Overview

The seminar was the last activity within the European Finance Program, led by EnerAgen (Energy Management Spanish Agencies Association) and coordinated by EVE. This program develops in the framework of the Intelligence Energy Europe (IEE).

A number of energy projects are to be developed in Europe throughout the coming years, and they will have to face the issue of getting financing, mainly through Energy agencies and associations.

This seminar aimed to facilitate the exchange and sharing of different experiences and knowledge within the participants.

The EIFN Project took advantage of this event to disseminate its knowledge in project finance, as well as obtaining feedback from other stakeholders.

2 Main objectives of the Seminar

- ✓ Present in detail the objectives, scope and methodology of the project to the real and potential stakeholders
- ✓ Disseminate the works developed by the EIFN Project to Energy agencies and associations
- ✓ Approach to different project finance schemes through the experiences of the participant Energy Agencies
- ✓ Share expertise and knowledge with EnerAgen members
- ✓ Present the performance of the project as well as the produced documents and tools
- ✓ Know the viewpoints of participants about the project as well as their expectancies and needs

3 Seminar Programme

Topic	Speaker
Seminar Inauguration	Jose Ignacio HORMAECHE (EVE)
Role played by Energy Agencies	Gonzalo MOLINA (DG TREN – European Commission)
Experiences and Project Finance Schemes	Consuelo LOZANO (EnerAger)
Project Finance	Marisa BORRA (Andalusia Energy Agency)
Innovation Finance in the energy sector : EIFN	Maria Soledad MOLINUEVO (Deloitte)
<i>Carsharing</i> , the experience from AVANCAR in Catalonia	Josep SALA (AVANCAR)
Creation and financing of the Regional Energy Agency from Burgos	Diego SANTILLÁN (AGENBUR)
Elaboration of the Energy Strategic Plan in Vitoria	Iñaki ARRIBA (Municipality of Vitoria Gasteiz)
Guided visit to PROMA Fair	

4 General Comments on the Discussions

- ✓ Most participants underlined the relevance and diversity of the group
- ✓ The work developed by the EIFN project was well received by the rest of participants
- ✓ The event was considered as a good occasion for different market agents to meet and interact
- ✓ Participations in the discussion highlighted by their openness and expertise
- ✓ Need to distinguish between innovation and research because the financing mechanisms are not the same (private vs. public). The research is a previous phase and the innovation is the result
- ✓ 65% of participants indicated their interest in participating in the next roundtables to be organized. The rest of participants didn't answer this question

5 Conclusions of the Roundtable

- ✓ Most participants (75%) considered the overall quality of the Roundtable high or very high
- ✓ 80% considered that the roundtable met their expectancies well or very well
- ✓ 70% considered the relevance of the covered topics high or very high
- ✓ The duration and timetable was considered good or very good by all the participants
- ✓ The methodology of the meeting was considered good or very good by most participants (80%)
- ✓ The documentation provided was considered of good or very good quality by 75% of the participants
- ✓ The overall organization of the roundtable (registration, communication, room, etc.) was considered good or very good by most participants (85%)

6 List of Participants

Name of participant	Company
Joaquín Ortolá Pastor	AVEN – Agencia Energética de Valencia
Indalecio González Fernández	Fundación Asturiana de la Energía (FAEN)
Bernardo Parajó Calvo	FAIMEVI – Fundación Axencia Intermunicipal de Enerxía de Vigo
Ana Belén Muneta San Martín	Agencia Energética Municipal de Pamplona
Consuelo Lozano Sánchez	IDAE – Instituto para la Diversificación y Ahorro de Energía
Isabel del Olmo Flórez	IDAE – Instituto para la Diversificación y Ahorro de Energía
Irene Menéndez García	IDAE – Instituto para la Diversificación y Ahorro de Energía
Manuel Izquierdo González	INEGA – Instituto Enerxético de Galicia
Marisa Borra Marcos	Agencia Andaluza de Energía
Luis Matilla Rodríguez	AEMVA – Agencia Energética Municipal de Valladolid
Luis Macario Olmedo	AEMVA – Agencia Energética Municipal de Valladolid
Manuel Angel López Díaz	ENERNALON – Agencia Energía del Nalón
Senador Ing. Aurelio Iragorri Hormaza	Senado de la República de Colombia
Arq. Fernando Orjuela Galeano	Euskal Etxea de Colombia
Ing. Helio Mogollón Saavedra	He3 Helio Energy and Environmental Engineering
Ing. Edgardo Reyna	Petróleos de Venezuela
Ing. Alejandro Valdez	Petróleos de Venezuela
Txetxu Saéz de Orminaja	EVE
Rosa Medina	EVE
Guillermo Basañez-Unanue	EVE
Iñaki Bóveda	EVE
Gonzalo Molina	European Commission – DG TREN
Marisol Molinuevo	Deloitte
Josep Sala	AVANCAR
Iñaki Arriba	Ayuntamiento de Vitoria - Gasteiz